



NINE GREAT REASONS TO BUY A HOME

1. **Quality of life** – a home provides stability and security for you and your loved ones.
2. **Pride of home ownership** – it's your personal haven.
3. **Historically low interest rates** – around 6.5 percent in the United States.
4. **Appreciation potential** – your home investment can grow in value.
5. **Equity buildup and debt pay down** – homeowners enjoy an average net worth of approximately \$184,000 versus \$4,000 for renters.
6. **Leverage** – where else can you buy an investment of this magnitude with 5–10 percent down?
7. **Tax deduction advantages** – property tax and mortgage interest write-offs (in Canada, homeowners gain a tax benefit upon selling).
8. **Tax exemption** – up to \$500,000 per couple or \$250,000 per person upon the sale of a primary residence in the United States (no tax upon sale in Canada).
9. **The real cost of renting** – at \$800 per month, with the average 6 percent rental increase per year, you will pay **\$126,536** over a 10-year period but have *zero ownership* of the property.